

# CASE STUDY

## WE GET THE DEAL DONE

Axel Johnson acquired two business in the UK lifting sector

INDUSTRIALS



### THE DETAILS:

#### UNITED KINGDOM



acquired



acquired



### KEY TAKEOUTS:

Axinter increased its presence in the British lifting equipment market through the strategic acquisitions of Lifting Gear UK and Lifting Gear and Safety.

### DEAL MAKERS:

Martin Athey, Charlotte Ellerby, Charles Evers, Fletcher Adamowicz, and Alison Barnes

### TRANSACTION ANNOUNCEMENT:

Translink Corporate Finance provided Financial and Taxation Due Diligence, SPA Advisory and Completion Accounts support to two acquisitions for Axel Johnson International's ("Axinter") Swedish Headquartered Lifting Solutions division. The acquisition of Lifting Gear UK was followed by the second acquisition of Lifting Gear and Safety Ltd.

### SUMMARY:

Axinter is part of the Swedish family-owned corporate group Axel Johnson. It is a global industrial group of 150 companies in 30 countries and organised in six business groups: Driveline Solutions, Fluid Handling Solutions, Industrial Solutions, Lifting Solutions, Power Transmission Solutions and Transport Solutions.

Lifting Gear UK has 12 strategically located depots across England and Scotland. Prior to the acquisition Lifting Gear UK was the largest privately-owned lifting equipment provider in the UK.

Lifting Gear and Safety are an independent company specialising in the hire, sale and servicing of Lifting, Marine and Safety equipment. Their core strength is the experience and passion of their staff who from eight depots across England and Wales, deliver products & services across the UK and beyond.